

1 AMENDMENT TO HOUSE BILL 1673

2 AMENDMENT NO. _____. Amend House Bill 1673 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Senior Citizens and Disabled Persons
5 Property Tax Relief and Pharmaceutical Assistance Act is
6 amended by changing Section 3.07 as follows:

7 (320 ILCS 25/3.07) (from Ch. 67 1/2, par. 403.07)

8 Sec. 3.07. "Income" means adjusted gross income,
9 properly reportable for federal income tax purposes under the
10 provisions of the Internal Revenue Code, modified by adding
11 thereto the sum of the following amounts to the extent
12 deducted or excluded from gross income in the computation of
13 adjusted gross income:

14 (A) An amount equal to all amounts paid or accrued
15 as interest or dividends during the taxable year;

16 (B) An amount equal to the amount of tax imposed by
17 the Illinois Income Tax Act paid for the taxable year;

18 (C) An amount equal to all amounts received during
19 the taxable year as an annuity under an annuity,
20 endowment or life insurance contract or under any other
21 contract or agreement;

22 (D) An amount equal to the amount of benefits paid

1 under the Federal Social Security Act during the taxable
2 year;

3 (E) An amount equal to the amount of benefits paid
4 under the Railroad Retirement Act during the taxable
5 year;

6 (F) An amount equal to the total amount of cash
7 public assistance payments received from any governmental
8 agency during the taxable year other than benefits
9 received pursuant to this Act;

10 (G) An amount equal to any net operating loss
11 carryover deduction or capital loss carryover deduction
12 during the taxable year;

13 (H) For claim years beginning on or after January
14 1, 2002, an amount equal to any benefits received under
15 the Workers' Compensation Act or the Workers'
16 Occupational Diseases Act during the taxable year.

17 "Income" does not include any grant assistance received
18 under the Nursing Home Grant Assistance Act or any
19 distributions or items of income described under subparagraph
20 (X) of paragraph (2) of subsection (a) of Section 203 of the
21 Illinois Income Tax Act. "Income" does not include any moneys
22 spent by the beneficiary for the medical care expenses of the
23 beneficiary or a member of the beneficiary's family. "Medical
24 care" is defined as in Section 213 of the Internal Revenue
25 Code.

26 This amendatory Act of 1987 shall be effective for
27 purposes of this Section for tax years ending on or after
28 December 31, 1987.

29 (Source: P.A. 91-676, eff. 12-23-99; 92-131, eff. 7-23-01;
30 92-519, eff. 1-1-02.)".